

Amendment No. 1 to HB1339

Todd
Signature of Sponsor

AMEND Senate Bill No. 399*

House Bill No. 1339

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 12-2-112, is amended by adding the following language after the first sentence in subdivision (a)(4):

A functional replacement of real property shall be considered to continue public ownership and use, and shall not be subject to reversion to the department of transportation.

SECTION 2. Tennessee Code Annotated, Section 12-2-112, is further amended by adding the following language after the second sentence in subdivision (a)(8)(A):

A functional replacement of real property shall be considered to continue public ownership and use, and shall not be subject to reversion to the department of transportation.

SECTION 3. Tennessee Code Annotated, Section 12-2-112, is further amended in subsection (a) by adding the following language as a new subdivision:

(13) For purposes of this subsection (a), "functional replacement of real property" means real property that serves the same function as the real property conveyed by the state by providing equivalent utility.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.